



Financial Supervisory Service
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Press Release

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Delinquency Rate on Domestic Banks' WD Loans, January 2024

The delinquency rate on domestic banks' won-denominated (WD) loans—classified as the percentage of loans with principal or interest payment past due by at least one month—as of end-January 2024 stood at 0.45%, up 0.07%p from 0.38% a month earlier and up 0.14%p from 0.31% a year earlier. The volume of resolved loans decreased by KRW2.7 trillion month on month while that of newly delinquent loans grew KRW0.7 trillion between December of 2023 and January of 2024.

Meanwhile, the delinquency rate on loans to large companies remained the same as a month ago, standing at 0.12% in January. The rate on loans to SMEs monthly climbed from 0.48% to 0.60%. When it came to household loans, the delinquency rate was seen at 0.38% at the end of January 2024, up 0.03%p from 0.35% a month earlier.

Figure. Loan Delinquency Rate Trend, January 2024

(In percentage)

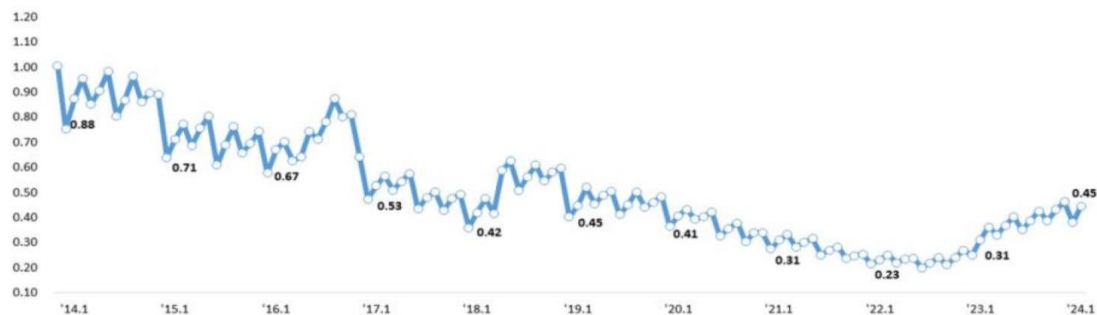


Table. Delinquency Rate by Loan Type, January 2024*

(In percentage)

	2021	2022	2023	2023	2024
	Jan	Jan	Jan	Dec	Jan
Business loans	0.39	0.28	0.34	0.41	0.50
Large companies	0.36	0.24	0.09	0.12	0.12
SMEs	0.40	0.29	0.39	0.48	0.60
Household loans	0.21	0.17	0.28	0.35	0.38
Mortgage loans	0.14	0.10	0.18	0.23	0.25
Unsecured loans	0.37	0.33	0.55	0.66	0.74
Total	0.31	0.23	0.31	0.38	0.45

*The figures for January 2024 are preliminary as of the release date and subject to change.

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For press inquiry, please contact Public Relations Team at fsspr@fss.or.kr.